

# QUARTERLY IR NEWSLETTER


## Environment

### Air Pollution Reduction

#### NOx Reduction

- Q3/2023 Action: Selective Catalytic Reduction (SCR):  
Installed on new vessels

#### CO2 Reduction

- Q3/2023 Action: Hull Cleaning: 2 vessels   
(to reduce friction losses and save bunker consumption)

**Currently, all RCL vessels comply with the IMO Energy Efficiency Existing Ship Index (EEXI).**

### Water Pollution Reduction

- Q3/2023 Actions:





1) Ballast Water Treatment:

Install on 1 vessel 

2) Antifouling System (AFS):

Reapplication on 2 vessels 

**Currently, all RCL vessels have:**

-  Ballast Water Treatment
-  Oily Water Separator (OWS)
-  Sewage Treatment Plant
-  Non-Cybutryne Paint

## CSR Activities Update



### "Unity in Giving: Our Legacy of Living Responsibly, Together."

RCL empowers our employees to spearhead social and charitable initiatives, fostering a culture of proactive engagement beyond company mandates.

The positive goals are to involve and nurture leadership skills, strengthen team cohesion, and create a cycle of mutual benefit and positive social impact.



#### Q3/2023 RCL CSR Activities:



RCL organized an employee donation for the Thailand Association of the Blind, funding 100 Braille storybooks for the visually impaired.



Khun Twinchok Tanthuanit, President of RCL, along with employees, donated to Phrakhrut Thavornthammaprasi at Wat Thamma Prasit in Klong Khon, Samut Songkram.

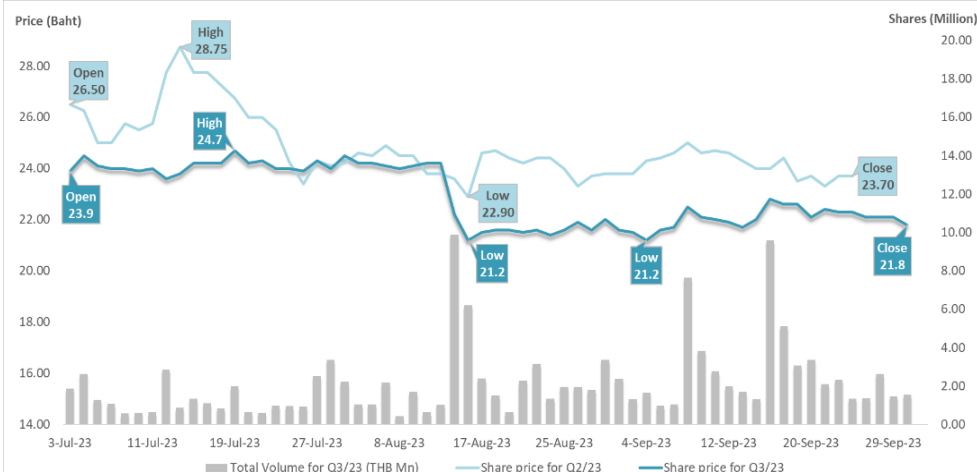


Planted 400 mangroves and released over 1,000,000 aquatic animals in Samut Songkram Province to promote environmental conservation.



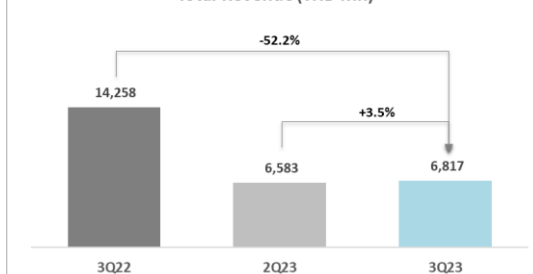
Donation of sports equipment and stationery and funding to Wat Thamma Prasit School.

## STOCK PERFORMANCE – Q3/2023 v Q2/2023

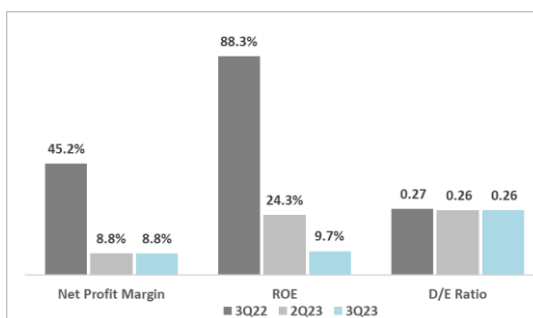
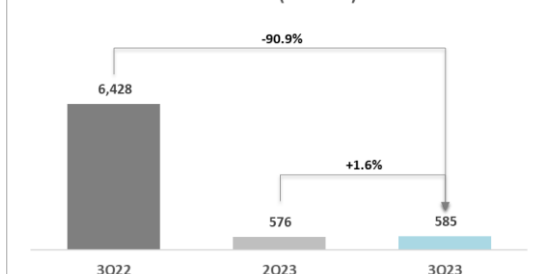


RCL Stock Trading Statistics	2Q23	3Q23
Close price	23.70	21.80
Highest price	28.75	24.70
Lowest price	22.90	21.20
Average price	24.94	22.71
Daily Avg. Volume (Mn. shares)	3.3	2.2
Daily Avg. Value (Mn. Baht)	83.4	49.4
Market Cap. (Mn. Baht)	19,641	18,067
P/E Ratio	1.13	1.72
P/BV Ratio	0.43	0.43

Total Revenue (THB Mn)



Net Profit (THB Mn)



## FINANCIAL HIGHLIGHTS Q3/2023

- The Company reported its net profit for the third quarter of 2023 at THB 585 million, representing an increase of THB 9 million or 2% compared to the previous quarter. The total revenue for the quarter was THB 6,817 million, increased by THB 234 million or 4%, whereas the lifting rose 9%. In addition, the freight rate for the third quarter of 2023 was \$327 per TEU, decreased by 7% compared to the second quarter of 2023 where the freight rate was at \$353 per TEU due to the market's fragility, exacerbated by the prolonged global economic stagnation.
- For the nine-month period of 2023, the Company's net profit stood at THB 2,074 million, reflecting a 91% decrease compared to the same period last year, driven by a significant factor including a 53% decrease in revenue, primarily attributable to the decline in freight rates. This was due to the continuous substantial decline in freight rates since the fourth quarter of 2022, associated with the alleviation of port congestion situations, leading to the market demand reverting to its typical condition and decreasing which was influenced by the global economy's slowdown, as well as the geopolitical tension. Additionally, the lifting decreased by 7%, and the average freight rates significantly declined by 51% compared to the same period in the previous year, while the total cost and total expenses merely dropped by 14% and 15%, respectively, arising from the high level of bunker prices and inflation rates.
- Amid the challenging circumstances of the container shipping industry, the Company was able to manage its operational efficiency for the third quarter of 2023 through its rigorous cost control and the strategic alignment of business operations with market changes including shipping market expansion, reefer container services, and enhancing the fleet to a higher state of modernization. In the third quarter of 2023, the Company sold two old vessels aged more than 25 years to enhance service efficiency and align with the Company's strategy and business plans.

## Useful Links

[RCL Website](#)

[Financial Results Q3/2023](#)

[MD&A Q3/2023](#)

[Q3/2023 SET Opp Day Presentation](#)

## Upcoming Events

Board of Directors' Meeting  
(Financial Statement Yearly 2023)

@ Feb 23, 2024

**Investor Relations  
contact:**



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