

# IR NEWSLETTER

Issue Q1/2025

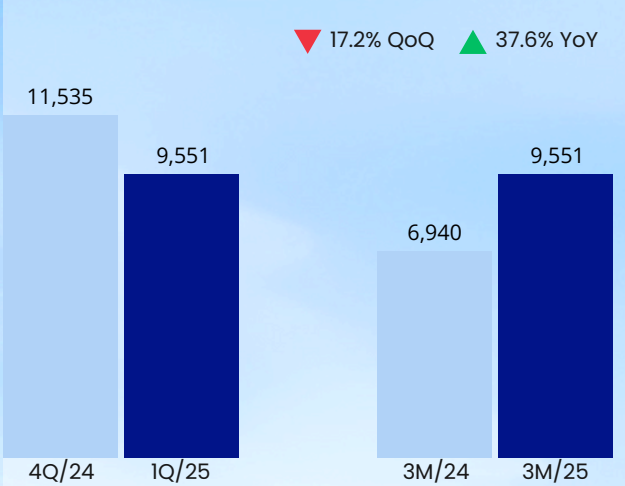
## Financial Highlight

Regional Container Lines Public Company Limited (the “Company” or “RCL”) is pleased to inform that the Company recorded a net profit of THB 2,058 million for the first quarter of 2025, an increase of THB 1,446 or 236% compared to the same period of the previous year.

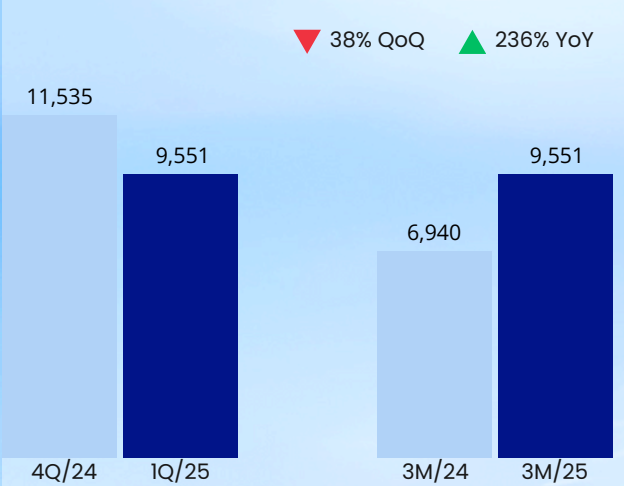
This was primarily driven by a freight income increase of THB 2,520 million or 37%, while the total lifting reached 658,000 TEUs, an increase of 53,500 TEUs or 8.9%. This growth was attributable to the expansion of the Company’s fleet, which included three additional vessels and larger capacity compared to the same period last year, particularly due to the delivery of two large new vessels of 12,000 TEUs and 7,000 TEUs in December 2024 and January 2025, respectively.

The average freight rate in the first quarter of 2025 also improved, rising to USD 415 per TEU, compared to USD 314 per TEU in the first quarter of 2024. In addition, the Company recorded a gain of THB 85 million from the disposal of aging vessels during this quarter, taking advantage of high demand in the vessel market.

### Total Revenue (THB Mn)



### Net Profit (THB Mn)



When compared to the fourth quarter of 2024, during which the Company reported a net profit of THB 2,471 million (excluding the reversal on impairment of vessels of THB 847 million), the net profit in the first quarter of 2025 declined by THB 413 million or 16.7%. The primary reason was a reduction in freight income, mainly due to a decrease in the average freight rate from USD 429 per TEU in the fourth quarter of 2024 to USD 415 per TEU in the first quarter of 2025.

In the meantime, total lifting dropped by 11,000 TEU, or 1.7%. Nevertheless, the Company maintained effective cost management achieving 2.5% reduction in cost of freight and operations compared to the previous quarter, driven by increased capacity and continued implementation of cost-control measures.

In the first quarter of 2025, the container shipping industry continued to face challenges arising from several key factors that have impacted both growth prospects and operational performance among shipping service providers, particularly, geopolitical tensions in the Middle East and environmental regulations under the standards set by the International Maritime Organization (IMO). Furthermore, global geopolitical uncertainties coupled with evolving direction of international trade policies and the potential risks arising from trade wars remain critical issues requiring close monitoring, as these factors may influence global trade routes and future demand for shipping services.





## Environmental Actions



### Marine Pollution Reduction

#### Applied/ Re-applied Antifouling Paint System (AFS), which is free from Cybutryne

In total 4 vessels

- JIRA BHUM
- HUNSA BHUM
- KITI BHUM
- WHUTTHI BHUM

### Air Pollution Reduction

Actions for the new vessel, JIRA BHUM

#### Sulfur Oxide (Sox) Reduction

Scrubber Installation

#### Nitrogen Oxide (Nox) Reduction

High-Pressure Selective Catalytic Reduction(SCR)

### GHG Reduction

#### 1)Applied Additive Dose :

applied to all owned and operated vessels

benefits:

- Reduce fuel oil sludge
- Improve engine performance

#### 2)Low Friction Paint Premium Grade:

in 3 vessels

- JIRA BHUM, HUNSA BHUM, WHUTTHI BHUM

benefit: Reduce fuel oil consumption

#### 3)Propeller Cleaning:

to 7 vessels

- ISARA BHUM, KHUNA BHUM, NATTHA BHUM, NAWATA BHUM, RACHA BHUM, ZIM THAILAND, ZIM BANGKOK

benefits:

- Increase efficiency
- Reduce fuel oil consumption

## Social & CSR Key Initiatives

### Initiatives with our partners



#### RCL with PTT OR

co-hosted a CSR event at Chalerm Phakiat 80 Phansa Park, Bang Krachao. The activity focused on raising awareness about water resource conservation and included a presentation on the Royal Initiative Project and Khlong Lad Pho Floodgate.



#### RCL Green Heart

Donating PET Plastic Bottle to Wat Chak Daeng, with cooperation from 6 government agencies in the area around the company to help collect bottles.



### Other CSR Initiatives



- Donate to The Ratchasuda Foundation
- Donate to the Kathina robe offering to support the Rural Children Development Fund under the Royal Patronage of Her Royal Highness Princess Maha Chakri Sirindhorn.
- A little monk hand-exercised doll for patients
- Donate to Siriraj Foundation
- Donate to the Thai Chamber of Commerce Foundation for Arch to Celebrate the 72nd Anniversary of His Majesty the King Project.
- Donate to Sacred Umbrella of the Buddha (วัดพระ สำนึกสงฆ์ป่าแหลมอมัง)
- Donate to Build Buddha (องค์พระ สำนึกสงฆ์ป่าแหลมอมัง)
- Donate to Rajavithi Hospital Foundation for earthquake situations
- Donate to the 50th Anniversary of Brightening Thai-Chinese Relations Project Above the Mountaintop by the Thai-Chinese Leadership Institute in collaboration with the Embassy of the People's Republic of China in the Kingdom of Thailand.

### Useful Links

[Financial Results Q1/2025](#)

[MD&A Q1/2025](#)

[Q1/2025 SET Opportunity Day Presentation](#)

### Upcoming events

Board of Directors' Meeting Q2/2025: 8 August 2025

SET Opportunity Day Q2/2025: 18 August 2025

### Contact Investor Relations

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