



บริษัท อาร์ ซี แอล จำกัด (มหาชน)
Regional Container Lines Public Company Limited

TRANSLATION

Ref. No. RCL 002 / 2022

February 25th, 2022

Subject : Explanation for Operation Result for the Year 2021
To : The Managing Director of the Stock Exchange of Thailand

RCL is pleased to report that its Q4 2021 financial performance exceeded expectation with a record profit of THB 8,117 million or 544% increase over Q4 2020. Volumes of liftings increased by 10% and average freight rates improved by 143% compared to the previous year.

This was the strongest quarterly result, arising from exceptional market conditions caused by global supply chain disruptions.

Further increase in freight rates has led the annual profit of 2021 to a new high of THB 17,976 million or 930% growth over the previous year with an average profit per share of THB 21.60 baht per share. A revenue growth was 123%, while the volume grew by 8%.

Global supply chain disruptions not only produced favourable market conditions for the shipping lines but also created substantial increases in costs such as bunker price and other operating items. However, the management has been able to keep these cost increases to within 35%, substantially lower than the growth in the revenue. Despite such high volatility, RCL still has been able to reap benefits from market conditions through its careful planning and agility.

During 2021, RCL has been able to enlarge its capacities through acquiring additional new fleet and also provided extra services to its customers in certain needed routes.

Please be informed accordingly

(Company's seal)

Sincerely yours,

(Signed)

(Mr.Sumate Tanthuwani)
Managing Director