



บริษัท อาร์ ซี แอล จำกัด (มหาชน)  
Regional Container Lines Public Company Limited

TRANSLATION

Ref. No. RCL 038 / 2021

November 5<sup>th</sup>, 2021

Subject : An amendment of the Company's Article of Association  
To : The President  
The Stock Exchange of Thailand

The Board of Directors Meeting of Regional Container Lines Public Company Limited No. 10 / 20201 held on 5th November 2021 passed the resolutions approving to propose the Annual General Meeting of Shareholders to consider the amendment of the Company's Article of Association with regard to the repurchase of shares. The additional clause to be added is as follows;

The Company shall not own its shares or take them in pledge, except in the following circumstances:

1. The Company may repurchase its shares from dissenting shareholders who vote against a resolution of the shareholders' meeting approving an amendment to the Articles of Association of the Company regarding voting rights and the right to receive dividends which, in their opinion, is considered unfair.
2. The Company may repurchase its shares for financial management purposes when the Company has accumulated profits and excessive liquidity, provided that the share repurchase will not cause financial trouble to the Company.

Share held by the Company shall not counted towards constituting a quorum for the shareholders' meeting and shall carry no voting right as well as no right to receive dividends. The Company shall dispose of the repurchases share within the period prescribed in the relevant ministerial regulations. If the Company fails to do so or is unable to complete the disposition within the prescribed period, the Company shall reduce its paid-up capital by writing off such unsold shares.

The repurchase of shares, disposition of share and writing off of the unsold shares shall comply with the rules and procedures as prescribed in the relevant ministerial regulations which legislate in accordance with the Public Limited Company Act.

The repurchase of shares shall be approved by the shareholders' meeting, except that a repurchase of shares in an amount of not more than 10 percent of the paid-up capital shall be approved by the board of directors.

Please be informed accordingly.

Yours faithfully,

(Company's seal)

signed

Company Secretary Unit  
Tel. 02-2961076

(Mrs. Suporn Amnuaypan)  
Company Secretary